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Chinatown BID Renewal Timeline

1 message

Eugene Van Cise <eugene.vancise@lacity.org>

Fri, Apr 10, 2020 at 8:00 AM

To: George Yu <geoyu28@aol.com>

Cc: Marco-NCA <marco@newcityamerica.com>, Shirley Zawadzki <shirley@newcityamerica.com>

Bcc: christopher.garcia@lacity.org

George,

We want to follow up with you on the status of the Chinatown BID renewal timeline. Please note that the City Council meeting dates are subject to change and are now subject to a variety of factors beyond the control of this Division. As such, we cannot guarantee that these renewal options for Chinatown or the other BIDs also renewing can take place in a timely manner.

In order to possibly make the County's 2021 tax rolls, please see your two timeline options below with the following required steps:

OPTION 1

- You submit enough valid petitions to reach the 50% threshold by April 22, 2020
- Our team will then need to verify the petitions and upload the Clerk Report and Ordinance of Intention (OOI) to NOVUS by April 29, 2020.
- OOI would tentatively be scheduled for adoption May 6, 2020
 - o In this instance, the public hearing could be scheduled for June 30, 2020. Meeting this schedule may allow you to make the tax rolls. Please note that our Office will not direct bill property owners.

OPTION 2

- You submit enough valid petitions to reach the 50% threshold by May 20, 2020
- Our team will then need to verify the petitions and upload the Clerk Report and OOI to NOVUS by May 27, 2020.
- OOI would tentatively be scheduled for adoption June 3, 2020
 - In this instance, the public hearing could be scheduled for July 29, 2020. Meeting this schedule may allow you to make the tax rolls. Please note that our Office will not direct bill property owners.

OPTION 3:

If the BID does not make the County tax rolls:

• BID will not begin as planned for January 1, 2021.

Please keep in mind that Council meeting dates are contingent on various internal/external factors. We cannot guarantee that Council will meet on May 6, 2020 or June 3, 2020.

Eugene Van Cise

Management Analyst II

Office of the City Clerk

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